

FEDERAL RESERVE BANK  
OF NEW YORK

[ Circular No. 8063 ]  
March 2, 1977

Nomination of Directors

To the Member Banks of the Second Federal Reserve District:

An election will be held under the provisions of section 4 of the Federal Reserve Act, as amended —

1. To fill the vacancy in the office of class A director for the unexpired portion of the term ending December 31, 1977, from which STUART McCARTY, President of First-City National Bank of Binghamton, Binghamton, N. Y., has resigned, effective April 1, 1977; and
2. To fill the vacancy in the office of class B director for the unexpired portion of the term ending December 31, 1978, from which JACK B. JACKSON, former President of J. C. Penney Co., Inc., New York, N. Y., has resigned, effective February 1, 1977.

Mr. McCarty was elected by member banks in Group 2 and his successor will be chosen by this group. Mr. Jackson was elected by member banks in Group 3 and his successor will be chosen by this group. *Member banks in Group 1 will not participate in this election.*

The classification of member banks for the purpose of nomination and election of class A and B directors of the Federal Reserve Bank of New York is as follows:

Group 1 consists of banks with capital and surplus of more than \$65,000,000;

Group 2, of banks with capital and surplus of \$3,000,000 to \$65,000,000, inclusive; and

Group 3, of banks with capital and surplus of less than \$3,000,000.

For the purposes of this election, a member bank's classification will be determined by its capital and surplus as of the date of this circular, even though its capital and surplus may change before the polls close. The list of banks comprising Group 2 begins on page 3; the list of banks comprising Group 3 begins on page 7.

Except in the case of any member banks that are subsidiaries of the same bank holding company,\* each bank in Group 2 is permitted to nominate a candidate for class A director for

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\* Section 4 of the Federal Reserve Act, as amended, reads in part as follows:

"... That whenever any member banks within the same Federal Reserve district are subsidiaries of the same bank holding company within the meaning of the Bank Holding Company Act of 1956, participation in any such nomination or election by such member banks, including such bank holding company if it is also a member bank, shall be confined to one of such banks, which may be designated for the purpose by such holding company."

Pursuant to the foregoing provision, a nomination by any bank that is a subsidiary of a multibank holding company cannot be accepted unless there is on file with this Bank evidence that such bank has been so designated. Accordingly, banks in Group 2 affected by the foregoing provision of the law are requested to take prompt action to have the appropriate bank holding company designate, if it has not already designated, one of such banks to participate in the nomination and election of a class A director for the unexpired portion of the term ending December 31, 1977; and banks in Group 3 affected by the foregoing provision of the law are requested to take prompt action to have the appropriate bank holding company designate, if it has not already designated, one of such banks to participate in the nomination and election of a class B director for the unexpired portion of the term ending December 31, 1978.

If such bank holding company does not have on file with this Bank an appropriate resolution either permanently designating one of such banks to participate in nominations or elections of this Bank's directors or setting forth the authority under which such designations will be made from time to time, such bank holding company may wish to file such resolution with this Bank. A form of resolution authorizing officers of a bank holding company to make such designations is enclosed for such bank holding companies.



the unexpired portion of the term ending December 31, 1977, and each bank in Group 3 is permitted to nominate a candidate for class B director for the unexpired portion of the term ending December 31, 1978.† The nominations should be made by resolutions of the boards of directors of the nominating banks (or by resolutions of the banks' executive committees, if such committees are empowered to take such action), and certified copies of such resolutions should be sent to me so as to reach me on or before Tuesday, March 29, 1977. The enclosed printed forms show the appropriate forms of resolution, and *one executed copy* of the appropriate form for each nomination should be returned to me.

On March 30, 1977, copies of the list of candidates (indicating by whom nominated) and preferential ballots will be mailed to the banks in Groups 2 and 3. The law provides that the ballot shall be cast within 15 days after receipt of this list. The polls will open at 10 a.m., March 31, 1977, and will close at 12 noon on Friday, April 15, 1977. Upon the closing of the polls, the ballot box will be opened in the board room of this Bank, the votes counted and checked by tellers and the results of the election announced. The candidates may, if they so desire, be present or represented on that occasion.

In order to be counted as valid, the ballot must be executed by an officer authorized to cast the vote and must be received by me at or before the time thus fixed for the closing of the polls (i.e., at or before 12 noon on Friday, April 15, 1977). The officers heretofore designated for this purpose by the banks in Groups 2 and 3 are shown on the lists beginning on page 3 and on page 7, respectively. Any Group 2 or Group 3 bank that desires to change its authorization should do so by resolution of its board of directors; a certified copy of such resolution must reach me before the polls close. A form for this purpose will be furnished upon request.

*Because banks in Group 1 will not participate in this election, this circular is sent to them without forms and for their information only.*

FRANK R. MILLIKEN,  
*Chairman of the Board.*

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† Section 4 of the Federal Reserve Act, as amended, reads in part as follows:

"Class A shall consist of three members, who shall be chosen by and be representative of the stock-holding banks. . . . No officer or director of a member bank shall be eligible to serve as a class A director unless nominated and elected by banks which are members of the same group as the member bank of which he is an officer or director.

"Any person who is an officer or director of more than one member bank shall not be eligible for nomination as a class A director except by banks in the same group as the bank having the largest aggregate resources of any of those of which such person is an officer or director."

"Class B shall consist of three members, who at the time of their election shall be actively engaged in their district in commerce, agriculture or some other industrial pursuit. . . . No director of class B shall be an officer, director, or employee of any bank."

[Under interpretations of the Board of Governors of the Federal Reserve System, a person whose sole occupation is that of officer of an insurance company or of a savings and loan association is not eligible for election as a class B director of a Federal Reserve Bank.]

"No Senator or Representative in Congress shall be a member of the Board of Governors of the Federal Reserve System or an officer or a director of a Federal reserve bank."

[In a resolution adopted December 23, 1915, the Board of Governors of the Federal Reserve System expressed the opinion "that persons holding political or public office in the service of the United States, or of any State, Territory, county, district, political subdivision, or municipality thereof, or acting as members of political party committees, cannot consistently with the spirit and underlying principles of the Federal Reserve Act, serve as directors or officers of Federal Reserve Banks."]



COMMITTEE ON RECOMMENDATION OF CANDIDATES FOR  
DIRECTORS OF THE FEDERAL RESERVE BANK OF NEW YORK

March 2, 1977

Recommendations for Candidates in the 1977  
Special Election of Directors of the Federal Reserve Bank  
of New York by Banks in Groups 2 and 3

To All Member Banks in the  
Second Federal Reserve District:

The Federal Reserve Bank of New York will hold an election to fill the vacancy on its Board of Directors caused by the resignation of Stuart McCarty as a Class A director, effective April 1, 1977, and of Jack B. Jackson as a Class B director, effective February 1, 1977. Mr. McCarty's successor will serve as a Class A director for the unexpired portion of his three-year term, ending December 31, 1977, and will be chosen by the member banks in Group 2, as classified by the Board of Governors of the Federal Reserve System, that is, those banks with capital and surplus of \$3,000,000 to \$65,000,000, inclusive. Mr. Jackson's successor will serve as a Class B director for the unexpired portion of his three-year term, ending December 31, 1978, and will be chosen by the member banks in Group 3, as classified by the Board of Governors of the Federal Reserve System, that is, those banks with capital and surplus of less than \$3,000,000.

The undersigned committee, appointed by the bankers associations of New York, New Jersey, and Connecticut to make recommendations to member banks of candidates for directors of the Federal Reserve Bank of New York, and to inform member banks of the qualifications of these candidates, recommends for nomination the following individuals, who have consented to serve if elected:

Special Election — Term Ending December 31, 1977

For Class A Director

RAYMOND W. BAUER

*President*

United Counties Trust Company, Elizabeth, N. J.

RAYMOND W. BAUER was born in Linden, New Jersey, on August 27, 1915. He was graduated from Dartmouth College in 1937 and also holds a Master of Commercial Finance degree from Dartmouth University. In 1942, after receiving a Bachelor of Laws degree from Rutgers University, he was admitted to the New Jersey Bar.

Mr. Bauer began his business career in 1940 with C. H. Winans Company, a construction and investment corporation in Roselle, N. J. He has held various positions with the company, currently serving as its president and director.

In 1944 Mr. Bauer was named a director of Linden Trust Company in Linden, N. J., and in 1951 he joined the staff of the bank as a vice president. He was appointed executive vice president of the bank in 1956 and president in 1958. In 1961, after the bank merged with Union County Trust Company, Mr. Bauer was named president, chief executive officer, and a director of the

(OVER)



bank. Following the merger of Union County with Keansburg-Middletown National Bank in 1972, Mr. Bauer became president, chief executive officer, and director of United Counties Trust Company, the resultant institution.

Mr. Bauer is a director of the Eastern States Bankcard Association and has held various positions with the New Jersey Bankers Association, currently serving as a member of the executive committee. He has also served as a member of the American Bankers Association's Government Relations and Governing Councils, the New Jersey State Banking Advisory Board, and the Board of Governors of the Mortgage Bankers Association.

Special Election — Term Ending December 31, 1978

For Class B Director

JOHN R. MULHEARN

*President*

New York Telephone Company, New York, N. Y.

JOHN R. MULHEARN was born in Jersey City, New Jersey, on April 16, 1924. He was graduated from Manhattan College with a Bachelor of Electrical Engineering degree in 1948, and from Stevens Institute of Technology with a Master of Science degree in 1952.

Mr. Mulhearn joined New York Telephone in 1948. Following various assignments at the company, he was appointed a vice president in 1963. He became a director in April 1970 and was named an executive vice president in 1971. In December 1973 he joined the parent company, American Telephone and Telegraph, as a vice president and while there directed the Bell System corporate policy seminar. In April 1976 he returned to the New York Telephone Company as its president.

Mr. Mulhearn is a trustee of Manhattan College and a director of Allegheny Airlines, American Republic Life Insurance Co. of New York, the Inmont Corporation, the Manpower Education Institute, the Municipal Art Society, and the New York State 4-H Foundation. He is also on the executive board of The American Red Cross in Greater New York.

He is a director of Central Savings Bank, New York, N. Y., but will resign from that position, if elected, to comply with the eligibility requirements of the Federal Reserve Act.

JOHN W. HANNON, JR., *Committee Chairman*  
President  
Bankers Trust Company  
New York, New York

JOSEPH F. FAHEY, JR.  
Chairman and President  
The State National Bank of Connecticut  
Bridgeport, Connecticut

PETER CARTMELL  
President  
Fidelity Union Trust Company  
Newark, New Jersey

FRANK C. HARDING  
Vice Chairman  
Manufacturers and Traders Trust Company  
Buffalo, New York

KENNETH H. DICKSON  
Senior Vice President (retired)  
New Jersey Bank, N.A.  
Westwood, New Jersey

NEWMAN E. WAIT, JR.  
President  
The Adirondack Trust Company  
Saratoga Springs, New York



MR. FRANK R. MILLIKEN,

*Chairman, Board of Directors,*

Federal Reserve Bank of New York,

Federal Reserve P. O. Station,

New York, N. Y. 10045

# Nomination for Class A Director of Federal Reserve Bank of New York

For Unexpired Portion of Term Ending December 31, 1977

DISTRICT No. 2

GROUP No. 2

At a meeting of the Board of Directors of the .....  
(Name of Bank)

of ..... (or of the Executive Committee of such Board)  
(City or Town and State)

duly called and held on the ..... day of ..... 1977,  
on motion duly made and seconded, it was

“RESOLVED, That .....,

of ....., whose occupation is

.....,  
be, and is hereby, nominated by this bank as a candidate for class A director of the  
Federal Reserve Bank of New York for the unexpired portion of the term ending Decem-  
ber 31, 1977, and the cashier or other officer of this bank is hereby authorized, empowered,  
and directed to send a certified copy of this resolution to the Chairman of the Board of  
Directors of the Federal Reserve Bank of New York.”

I hereby certify that the foregoing is a true and correct copy of a resolution of the  
Board of Directors of this bank, or of its Executive Committee, duly adopted on the date  
specified.

I also certify that if the foregoing resolution was adopted by the Executive Committee  
of this bank's Board of Directors, such Executive Committee is empowered to so act.

(SEAL OF BANK)

.....  
(Official signature)

.....  
(Title)

TO MR. FRANK R. MILLIKEN,  
CHAIRMAN OF THE BOARD OF DIRECTORS,  
FEDERAL RESERVE BANK OF NEW YORK.



# Nomination for Class B Director of Federal Reserve Bank of New York

For Unexpired Portion of Term Ending December 31, 1978

DISTRICT No. 2

GROUP No. 3

At a meeting of the Board of Directors of the .....  
(Name of Bank)  
of ..... (or of the Executive Committee of such Board)  
(City or Town and State)  
duly called and held on the ..... day of ..... 1977,  
on motion duly made and seconded, it was

“RESOLVED, That .....  
of ....., whose occupation is

.....,  
be, and is hereby, nominated by this bank as a candidate for class B director of the  
Federal Reserve Bank of New York for the unexpired portion of the term ending Decem-  
ber 31, 1978, and the cashier or other officer of this bank is hereby authorized, empowered,  
and directed to send a certified copy of this resolution to the Chairman of the Board of  
Directors of the Federal Reserve Bank of New York.”

I hereby certify that the foregoing is a true and correct copy of a resolution of the  
Board of Directors of this bank, or of its Executive Committee, duly adopted on the date  
specified.

I also certify that if the foregoing resolution was adopted by the Executive Committee  
of this bank's Board of Directors, such Executive Committee is empowered to so act.

(SEAL OF BANK)

.....  
(Official signature)

.....  
(Title)

To MR. FRANK R. MILLIKEN,  
CHAIRMAN OF THE BOARD OF DIRECTORS,  
FEDERAL RESERVE BANK OF NEW YORK.



**Authorization for Officers of Bank Holding Company  
To Designate Subsidiary Member Bank to Participate in  
Elections of Directors of Federal Reserve Bank of New York**

DISTRICT No. 2

At a meeting of the Board of Directors (or of its Executive Committee) of the

.....  
(Name and Location of Bank Holding Company)

duly called and held on the ..... day of ....., 19....., on motion  
duly made and seconded, it was

“RESOLVED, that the .....

.....  
(Title(s) of designated officer(s))

of this bank holding company be and (any one of them) is hereby authorized to designate  
on behalf of the company from time to time one subsidiary bank to participate in the  
nomination and election of directors of the Federal Reserve Bank of New York; *Provided*,  
That such subsidiary bank is a member of the Federal Reserve System and is not otherwise  
disqualified from participating in such elections.

“RESOLVED FURTHER, That the authority hereby granted shall continue in force  
until revoked by the Board of Directors of this bank holding company and that such  
authority heretofore conferred on any officer of this bank holding company is hereby  
revoked.”

I hereby certify that the foregoing is a true and correct copy of a resolution of the  
Board of Directors of this bank holding company, or of its Executive Committee, duly  
adopted on the date specified.

I also certify that if the foregoing resolution was adopted by the Executive Committee  
of this company's Board of Directors, such Executive Committee is empowered to so act.

Dated the ..... day of ....., 19.....

.....  
(Official signature)

(SEAL OF BANK HOLDING COMPANY)

.....  
(Title)

TO CHAIRMAN OF THE BOARD OF DIRECTORS,  
FEDERAL RESERVE BANK OF NEW YORK.



# Special Election of a Class A Director For Unexpired Portion of Term Ending December 31, 1977

## List of 106 Member Banks in Group 2

*(Group 2 consists of member banks with capital and surplus of \$3,000,000 to \$65,000,000, inclusive, on March 2, 1977)*

### CONNECTICUT

Place	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Bridgeport	The Connecticut National Bank . . . . .	President, any Vice President, or Cashier
Bridgeport	The State National Bank of Connecticut . . . . .	President, any Vice President, or Cashier

### NEW JERSEY

Clifton	New Jersey Bank (National Association) . . . . .	President, any Vice President, or Cashier
Dover	United Jersey Bank/Northwest . . . . .	President, any Vice President, Treasurer, or Assistant Treasurer
Elizabeth	The National State Bank, Elizabeth, N. J. . . . .	President, any Vice President, or Cashier
Elizabeth	United Counties Trust Company . . . . .	Chairman of the Board, Chairman of the Executive Committee, President, or any Vice President
Elizabeth	United Jersey Bank/Central . . . . .	President, any Vice President, or Treasurer
Elmwood Park	Bankers National Bank . . . . .	President, any Vice President, or Cashier
Haekensack	United Jersey Bank . . . . .	Chairman or Vice Chairman of the Board, or any Vice President
Hazlet Township	United Jersey Bank/Mid State, National Association . . . . .	
Jersey City	Commercial Trust Company of New Jersey . . . . .	President, any Vice President, or Treasurer
Jersey City	The First Jersey National Bank . . . . .	President, any Vice President, Cashier, or Secretary
Jersey City	The Trust Company of New Jersey . . . . .	President, any Vice President, or Treasurer
Livingston	Livingston National Bank . . . . .	President, any Vice President, or Cashier
Maplewood	The Maplewood Bank and Trust Company . . . . .	President, any Vice President, Cashier, Treasurer, or Secretary
Monroe Township	Heritage Bank — North, National Association . . . . .	President, any Vice President, or Cashier
Montclair	American National Bank & Trust of New Jersey . . . . .	Chairman of the Board, President, Executive Vice President, any Vice President, or Secretary
Neptune Township	First Merchants National Bank . . . . .	President, any Vice President, or Cashier
Newark	Fidelity Union Trust Company . . . . .	President, or any Vice President
Newark	First National State Bank of New Jersey . . . . .	Chairman of the Board, President, any Vice President, or Cashier
Newark	Midlantic National Bank . . . . .	President, any Vice President, or Cashier
Newton	Midlantic National Bank/Sussex & Merchants . . . . .	President, any Vice President, or Cashier
Old Bridge Township	Amboy-Madison National Bank . . . . .	President, any Vice President, or Cashier



GROUP 2  
NEW JERSEY (Continued)

Place	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Paramus	Garden State National Bank . . . . .	Chairman of the Board, President, any Vice President, or Secretary
Passaic	Valley National Bank . . . . .	President, any Vice President, or Treasurer
Piscataway	The National Bank of New Jersey . . . . .	President, any Vice President, or Cashier
Piscataway	The Peoples National Bank of Central Jersey . . . . .	President, any Vice President, or Cashier
Plainfield	United National Bank . . . . .	President, any Vice President, or Cashier
Raritan Township	The Hunterdon County National Bank of Flemington . . . . .	President, any Vice President, or Cashier
Red Bank	Colonial First National Bank . . . . .	President, any Vice President, or Cashier
Ridgewood	Citizens First National Bank of New Jersey . . . . .	President, any Vice President, or Cashier
Rutherford	National Community Bank of New Jersey . . . . .	Chairman of the Board, Chairman of the Executive Committee, President, any Vice President, or Cashier
Somerville	First National Bank of Central Jersey . . . . .	President, any Vice President, any Assistant Vice President, or Cashier
South Plainfield	First National State Bank — Edison . . . . .	.....
Succasunna	First National State Bank of Northwest Jersey . . . . .	Cashier
Tenafly	First National State Bank — County . . . . .	President, any Vice President, or Cashier
Tenafly	Midlantic National Bank/Citizens . . . . .	President, any Vice President, or Cashier
Totowa	First National Bank of New Jersey . . . . .	Chairman of the Board, President, any Vice President, Cashier, or any Assistant Cashier
Union	The Union Center National Bank . . . . .	President, any Vice President, or Cashier
Wayne	Prospect Park National Bank . . . . .	President, any Vice President, or Cashier
Woodbridge	Mid-Jersey National Bank . . . . .	President, any Vice President, or Cashier
Wood Ridge	The Wood Ridge National Bank . . . . .	President, any Vice President, or Cashier

NEW YORK

Albany	Bankers Trust Company of Albany, National Association . . . . .	President, or any Vice President
Albany	National Commercial Bank and Trust Company . . . . .	President, any Vice President, or Cashier
Albany	State Bank of Albany . . . . .	President, any Vice President, or Cashier
Albany	Union National Bank . . . . .	President, any Vice President, or Cashier
Arcade	The Citizens Central Bank . . . . .	President, any Vice President, or Cashier
Binghamton	First-City National Bank of Binghamton, N. Y. . . . .	President, any Vice President, or Cashier
Buffalo	Citibank (New York State), National Association . . . . .	President, Executive Vice President, any Vice President, or Cashier
Buffalo	Liberty National Bank and Trust Company . . . . .	President, any Vice President, or Cashier
Canajoharie	Central National Bank, Canajoharie . . . . .	President, any Vice President, or Cashier
Canandaigua	The Canandaigua National Bank and Trust Company . . . . .	President, any Vice President, or Cashier
Canton	The St. Lawrence National Bank . . . . .	President, any Vice President, or Cashier
Cedarhurst	Peninsula National Bank . . . . .	Chairman of the Board, President, any Vice President, or Cashier
Elmira	Chemung Canal Trust Company . . . . .	President, any Vice President, Cashier, Secretary, or Treasurer
Endicott	Endicott Trust Company . . . . .	President, any Vice President, or Treasurer
Garden City	Long Island Trust Company . . . . .	President, or any Vice President



GROUP 2  
NEW YORK (Continued)

Place	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Glen Head	The First National Bank of Glen Head . . . . .	President, any Vice President, or Cashier
Glens Falls	The First National Bank of Glens Falls . . . . .	President, any Vice President, or Cashier
Glens Falls	Glens Falls National Bank and Trust Company . . . . .	President, any Vice President, or Cashier
Gloversville	City National Bank and Trust Company of Gloversville . . . . .	President, any Vice President, or Cashier
Hempstead	Hempstead Bank . . . . .	President, any Vice President, or Cashier
Hicksville	Long Island Bank . . . . .	President, any Vice President, or Cashier
Ithaca	Tompkins County Trust Company . . . . .	President, any Vice President, or Cashier
Jamestown	Bankers Trust Company of Western New York . . . . .	President, any Vice President, or Cashier
Jamestown	The First National Bank of Jamestown . . . . .	President, any Vice President, or Cashier
Kingston	Kingston Trust Company . . . . .	President, any Vice President, or Treasurer
Liberty	The Sullivan County National Bank of Liberty . . . . .	President, any Vice President, or Cashier
Middletown	Empire National Bank . . . . .	Chairman of the Board, President, any Vice President, or Cashier
Nanuet	Nanuet National Bank . . . . .	President, any Vice President, or Cashier
Newburgh	Highland National Bank of Newburgh . . . . .	President, any Vice President, or Cashier
New York City	(See page 6)	
Norwich	The National Bank and Trust Company of Norwich . . . . .	Chairman of the Board, President, any Vice President, or Cashier
Olean	Manufacturers Hanover Trust Company/Western, National Association . . . . .	President, any Vice President, or Cashier
Oneonta	Wilber National Bank . . . . .	President, any Vice President, or Cashier
Ontario	Manufacturers Hanover Trust Company/Central New York . . . . .	President, or any Vice President
Patchogue	Island State Bank . . . . .	President
Poughkeepsie	Bankers Trust Company of Hudson Valley, National Association . . . . .	President, any Vice President, or Cashier
Poughkeepsie	Dutchess Bank & Trust Company . . . . .	President, any Vice President, or Secretary
Riverhead	The Suffolk County National Bank of Riverhead . . . . .	President
Rochester	Central Trust Company Rochester N. Y. . . . .	President, any Vice President, or Secretary
Rochester	Lincoln First Bank of Rochester . . . . .	Chairman of the Board, President, Senior Executive Vice President, any Executive Vice President, or any Senior Vice President
Rochester	Security Trust Company of Rochester . . . . .	President, any Vice President, or Secretary
Saratoga Springs	The Adirondack Trust Company . . . . .	President, any Vice President, or Treasurer
Sayville	The Oystermen's Bank and Trust Company . . . . .	Chairman of the Board, President, any Vice President, or Secretary
Scarsdale	Scarsdale National Bank and Trust Company . . . . .	President
Schenectady	The Mohawk National Bank of Schenectady . . . . .	President, any Vice President, or Cashier
Schenectady	The Schenectady Trust Company . . . . .	Chairman of the Board, President, any Vice President, or Treasurer
Smithtown	Bank of Smithtown . . . . .	President, any Vice President, or Cashier
Stony Brook	Bank of Suffolk County . . . . .	President, any Vice President, or Cashier
Syracuse	First Trust & Deposit Company . . . . .	President, any Vice President, or Secretary
Syracuse	Lincoln First Bank — Central, National Association . . . . .	President, any Vice President, or Cashier
Syracuse	The Merchants National Bank & Trust Company of Syracuse . . . . .	President, any Vice President, or Cashier



GROUP 2  
NEW YORK (*Continued*)

<u>Place</u>	<u>Name of Bank or Trust Company</u>	<u>Officers Authorized to Cast Vote</u>
Utica	The Oneida National Bank and Trust Company of Central New York . . . . .	President, any Vice President, or Cashier
Watertown	The National Bank of Northern New York . . . . .	President, any Vice President, or Cashier
Wellsville	The Citizens National Bank and Trust Company . . . . .	President, any Vice President, or Cashier
White Plains	National Bank of Westchester . . . . .	President, any Vice President, or Cashier
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NEW YORK CITY		
Manhattan	Barclays Bank of New York . . . . .	President, any Vice President, or Cashier
	Bradford Trust Company . . . . .	Chairman of the Board, President, any Vice President, or Cashier
	Century National Bank and Trust Company . . . . .	President, any Vice President, or Cashier
	The Merchants Bank of New York . . . . .	President, any Vice President, Cashier, or Assistant Cashier
	Schroder Trust Company . . . . .	President, any Vice President, or Secretary
	Sterling National Bank & Trust Company of New York . . . . .	President, any Vice President, or Cashier
	UBAF Arab American Bank . . . . .	
	United States Trust Company of New York . . . . .	President, or any Vice President
Richmond	Community National Bank and Trust Company of New York . . . . .	President, any Vice President, or Cashier
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PUERTO RICO		
Hato Rey	First National Bank of Puerto Rico . . . . .	Chairman of the Board, President, any Vice President, or Cashier



# Special Election of a Class B Director

## For Unexpired Portion of Term Ending December 31, 1978

### List of 151 Member Banks in Group 3

*(Group 3 consists of member banks with capital and surplus of less than \$3,000,000, on March 2, 1977)*

#### CONNECTICUT

Place	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Fairfield	Citizen's National Bank of Fairfield . . . . .	President, any Vice President, or Cashier
Norwalk	The Connecticut Bank and Trust Company, N.A. . . . .	President, any Vice President, or Cashier
Stamford	Liberty National Bank . . . . .	President, any Vice President, or Cashier
Westport	Westport National Bank . . . . .	President, any Vice President, or Cashier

#### NEW JERSEY

Annandale	Hunterdon County Trust Company . . . . .	President, any Vice President, Treasurer, or Assistant Treasurer
Bayonne	The Broadway National Bank of Bayonne . . . . .	President, any Vice President, or Cashier
Belleville	Peoples National Bank and Trust Company of Belleville . . . . .	President, any Vice President, or Cashier
Belvidere	The First National Bank of Belvidere . . . . .	President, any Vice President, or Cashier
Blairstown	The First National Bank of Blairstown . . . . .	President, any Vice President, or Cashier
Bloomsbury	Citizens' Bank, National Association . . . . .	President, any Vice President, or Cashier
Branchville	The National Bank of Sussex County . . . . .	President, any Vice President, or Cashier
Colonia	First Bank of Colonia . . . . .	President, any Vice President, or Secretary
Cranbury	Midlantic National Bank/Cranbury . . . . .	President, any Vice President, or Cashier
Denville Township	Peoples National Bank of North Jersey . . . . .	President, any Vice President, or Cashier
Dunellen	The First National Bank of Dunellen . . . . .	President, or Cashier
Edison	Midlantic National Bank/Raritan Valley . . . . .	President, any Vice President, or Cashier
Elizabeth	City Trust Services, National Association . . . . .	
Englewood Cliffs	The Edgewater National Bank . . . . .	President, any Vice President, or Cashier
Flemington	The Flemington National Bank and Trust Company . . . . .	President, any Vice President, or Cashier
Fort Lee	First National Bank in Fort Lee . . . . .	President, any Vice President, or Cashier
Franklin Lakes	Urban National Bank . . . . .	President, any Vice President, or Cashier
Gladstone	Peapack-Gladstone Bank . . . . .	President, any Vice President, or Cashier
Hillsborough	The Hillsborough National Bank . . . . .	President, any Vice President, or Cashier
Hillsdale	Liberty National Bank . . . . .	President, any Vice President, or Cashier
Hope	The First National Bank of Hope . . . . .	President, any Vice President, or Cashier
Kearny	The First National Bank and Trust Company of Kearny . . . . .	Chairman of the Board, President, any Vice President, or Cashier
Manville	The Manville National Bank . . . . .	President, any Vice President, or Cashier



### GROUP 3

#### NEW JERSEY (Continued)

<u>Place</u>	<u>Name of Bank or Trust Company</u>	<u>Officers Authorized to Cast Vote</u>
Maywood	Community Bank of Bergen County, N. J. . . . .	President, any Vice President, or Cashier
Montgomery Township	The Montgomery National Bank . . . . .	President, any Vice President, or Cashier
Morristown	Fidelity Union Trust Company, National Association . . . . .	
Newark	Broad National Bank, Newark . . . . .	President, any Vice President, Cashier, or Assistant Cashier
Newark	City National Bank of New Jersey . . . . .	Chairman of the Board, President, or Cashier
Newark	Security National Bank of New Jersey . . . . .	Chairman of the Board, President, any Vice President, or Cashier
North Bergen	Meadowlands National Bank . . . . .	President, any Vice President, or Cashier
Passaic	Jefferson National Bank . . . . .	
Perth Amboy	Perth Amboy National Bank . . . . .	President, any Vice President, or Cashier
Phillipsburg	The Phillipsburg National Bank and Trust Company	President, any Vice President, or Cashier
Raritan	State Bank of Raritan Valley . . . . .	President, any Vice President, Cashier, or Secretary
Secaucus	Arcadia National Bank . . . . .	Chairman of the Executive Committee, President, any Vice President, or Cashier
Union City	Pan American National Bank . . . . .	President, any Vice President, or Cashier

#### NEW YORK

Addison	Community National Bank . . . . .	President, any Vice President, or Cashier
Alden	Alden State Bank . . . . .	President, any Vice President, or Cashier
Amenia	The First National Bank of Amenia . . . . .	President, any Vice President, or Cashier
Angola	The Evans National Bank of Angola . . . . .	President, any Vice President, or Cashier
Atlanta	Atlanta National Bank . . . . .	President, any Vice President, or Cashier
Auburn	The National Bank of Auburn . . . . .	President, any Vice President, or Cashier
Avoca	Bank of Avoca . . . . .	President, any Vice President, or Cashier
Ballston Spa	Ballston Spa National Bank . . . . .	President, any Vice President, or Cashier
Bath	The Bath National Bank . . . . .	President, any Vice President, or Cashier
Beacon	The Fishkill National Bank . . . . .	President, any Vice President, or Cashier
Belmont	The State Bank of Belmont, N. Y. . . . .	President, any Vice President, or Cashier
Binghamton	Chemical Bank of Binghamton . . . . .	
Bridgehampton	The Bridgehampton National Bank . . . . .	President, any Vice President, or Cashier
Buffalo	Chemical Bank — Buffalo . . . . .	
Callicoon	United National Bank . . . . .	President, any Vice President, or Cashier
Canisteo	First State Bank, Canisteo, N. Y. . . . .	President, any Vice President, Cashier, or Assistant Cashier
Carmel	The Putnam County National Bank of Carmel . . . . .	President, any Vice President, or Cashier
Cattaraugus	Bank of Cattaraugus . . . . .	President, any Vice President, or Cashier



# GROUP 3

## NEW YORK (Continued)

Place	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Chester	The Chester National Bank . . . . .	President, any Vice President, or Cashier
Clifton Springs	The Ontario National Bank of Clifton Springs . . . . .	President, any Vice President, or Cashier
Clinton	Hayes National Bank . . . . .	President, any Vice President, or Cashier
Cortland	First National Bank of Cortland . . . . .	Chairman of the Board, President, any Vice President, or Cashier
Coxsackie	The National Bank of Coxsackie . . . . .	President, or any Vice President
Delhi	The Delaware National Bank of Delhi . . . . .	President, any Vice President, or Cashier
Dover Plains	The Dover Plains National Bank . . . . .	President, any Vice President, or Cashier
Downsville	The First National Bank of Downsville . . . . .	President, any Vice President, or Cashier
Dryden	The First National Bank of Dryden . . . . .	President, any Vice President, or Cashier
Dundee	Dundee State Bank . . . . .	President, or Cashier
East Hampton	First National Bank of East Hampton . . . . .	President, or Cashier
East Islip	The First National Bank of East Islip . . . . .	President, or Cashier
Ellenville	Ellenville National Bank . . . . .	President, any Vice President, or Cashier
Fleischmanns	Deak National Bank . . . . .	President, any Vice President, or Cashier
Florida	The National Bank of Florida . . . . .	President, any Vice President, or Cashier
Geneseo	Genesee Valley National Bank and Trust Company of Geneseo . . . . .	President, any Vice President, Cashier, or Executive Officer
Geneva	The National Bank of Geneva . . . . .	President
Gloversville	The Fulton County National Bank and Trust Company	Cashier
Greene	First National Bank in Greene . . . . .	President, any Vice President, or Cashier
Greenwich	Chemical Bank Eastern, N. A. . . . .	President, any Vice President, or Cashier
Groton	The First National Bank of Groton . . . . .	President, any Vice President, or Cashier
Hammond	The Citizens National Bank of Hammond . . . . .	President, any Vice President, or Cashier
Hancock	The First National Bank of Hancock . . . . .	President, any Vice President, or Cashier
Hempstead	Vanguard National Bank . . . . .	Chairman of the Board, President, any Vice President, or Cashier
Hermon	The First National Bank of Hermon . . . . .	President, any Vice President, or Cashier
Highland	The First National Bank of Highland . . . . .	President, any Vice President, or Cashier
Holland	Bank of Holland . . . . .	President, any Vice President, or Cashier
Homer	The Homer National Bank . . . . .	President, any Vice President, or Cashier
Ithaca	First National Bank and Trust Company of Ithaca . . . . .	President, any Vice President, or Cashier
Jeffersonville	The First National Bank of Jeffersonville . . . . .	President, any Vice President, or Cashier
Keeseville	The Keeseville National Bank . . . . .	President, any Vice President, Cashier, or Assistant Cashier
Kinderhook	The National Union Bank of Kinderhook . . . . .	President, any Vice President, or Cashier
Kingston	The Rondout National Bank . . . . .	President, any Vice President, or Cashier
La Fargeville	Jefferson National Bank . . . . .	President, any Vice President, or Cashier
Lisbon	The First National Bank of Lisbon . . . . .	President, any Vice President, or Cashier
Little Falls	The Herkimer County Trust Company . . . . .	President, any Vice President, or Secretary



## GROUP 3

## NEW YORK (Continued)

<u>Place</u>	<u>Name of Bank or Trust Company</u>	<u>Officers Authorized to Cast Vote</u>
Little Falls	The Little Falls National Bank . . . . .	President, any Vice President, or Cashier
Lyons	The Lyons National Bank . . . . .	President, any Vice President, or Cashier
Lyons Falls	The Lyons Falls National Bank . . . . .	President, any Vice President, or Cashier
Mahopac	The Mahopac National Bank . . . . .	Chairman of the Board, President, any Vice President, or Cashier
Malone	The Citizens National Bank of Malone . . . . .	President, any Vice President, or Cashier
Malone	Farmers National Bank of Malone . . . . .	President, any Vice President, or Cashier
Mexico	The First National Bank of Mexico . . . . .	President, or any Vice President
Middletown	Orange County Trust Company . . . . .	President, any Vice President, or Secretary
Millbrook	Bank of Millbrook . . . . .	President, any Vice President, or Cashier
Monticello	The National Union Bank of Monticello . . . . .	President, any Vice President, or Cashier
Moravia	The First National Bank of Moravia . . . . .	President, or any Vice President
Newburgh	The Columbus Trust Company . . . . .	President, or any Vice President
New York City	(see page 11)	
Nichols	The Nichols National Bank . . . . .	President, any Vice President, or Cashier
Norfolk	The First National Bank of Norfolk . . . . .	President, any Vice President, or Cashier
North Tarrytown	The First National Bank of North Tarrytown . . . . .	President, or Cashier
Nyack	Chemical Bank Hudson Valley, National Association . . . . .	President, any Vice President, or Cashier
Odessa	Finger Lakes National Bank . . . . .	President, any Vice President, or Cashier
Oneida	The Oneida Valley National Bank of Oneida . . . . .	President, any Vice President, or Cashier
Ovid	The First National Bank of Ovid . . . . .	President, any Vice President, or Cashier
Owego	The Owego National Bank . . . . .	President, any Vice President, or Cashier
Oxford	The National Bank of Oxford . . . . .	President, any Vice President, or Cashier
Pawling	The National Bank of Pawling . . . . .	President, any Vice President, Cashier, or Assistant Cashier
Pine Plains	The Stissing National Bank of Pine Plains . . . . .	President, any Vice President, or Cashier
Ramapo	Peoples National Bank of Rockland County . . . . .	President, any Vice President, or Cashier
Red Hook	The First National Bank of Red Hook . . . . .	President, any Vice President, or Cashier
Redwood	The Redwood National Bank . . . . .	President, any Vice President, or Cashier
Rhinebeck	The First National Bank of Rhinebeck . . . . .	President, any Vice President, or Cashier
Rochester	First National Bank of Rochester . . . . .	President, any Vice President, or Cashier
Roxbury	The National Bank of Roxbury . . . . .	President, any Vice President, or Cashier
Salamanca	Salamanca Trust Company . . . . .	President, any Vice President, Cashier, or Secretary-Treasurer
Savannah	The National Bank of Savannah . . . . .	President, any Vice President, or Cashier
Scotia	First National Bank of Scotia . . . . .	President, any Vice President, or Cashier
Seneca Falls	The State Bank of Seneca Falls, N. Y. . . . .	President
Sidney	First National Bank in Sidney . . . . .	President, any Vice President, or Cashier
Solvay	Solvay Bank . . . . .	President, any Vice President, or Cashier



### GROUP 3

#### NEW YORK (Continued)

Place	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Spencer	Tioga State Bank . . . . .	President, any Vice President, Cashier, or Assistant Cashier
Stamford	The National Bank of Stamford . . . . .	President, any Vice President, or Cashier
Syracuse	Chemical Bank of Syracuse . . . . .	President, or any Vice President
Tupper Lake	The Tupper Lake National Bank . . . . .	President, any Vice President, or Cashier
Union Springs	Cayuga Lake National Bank . . . . .	President, any Vice President, or Cashier
Vernon	The National Bank of Vernon . . . . .	President, any Vice President, or Cashier
Walden	The Valley National Bank, Wallkill, N. Y. . . . .	President, any Vice President, or Cashier
Walton	The National Bank of Delaware County, Walton . . . . .	President, any Vice President, or Cashier
Waterloo	First National Bank of Waterloo . . . . .	President, any Vice President, or Cashier
Watertown	Seaway National Bank . . . . .	President, any Vice President, or Cashier
Watkins Glen	Glen National Bank and Trust Company . . . . .	President, any Vice President, or Cashier
Wayland	The First National Bank of Wayland . . . . .	President, any Vice President, or Cashier
Willsboro	Essex County-Champlain National Bank, Willsboro . . . . .	President, any Vice President, or Cashier
Yonkers	Hudson Valley National Bank . . . . .	President, any Vice President, or Cashier

#### NEW YORK CITY

MANHATTAN	Bessemer Trust Company, National Association . . . . .	President, any Senior Vice President, any Vice President, or Secretary
	Capital National Bank of New York . . . . .	Chairman of the Board, President, any Vice President, or Cashier
	The Depository Trust Company . . . . .	
	Freedom National Bank of New York . . . . .	President, any Vice President, or Cashier
	Hartford Trust Company of New York . . . . .	President, any Vice President, Treasurer, or Secretary
	Northwestern Trust Company (A Limited Purpose Trust Company) . . . . .	President, any Vice President, Treasurer, or Cashier
	Union Chelsea National Bank . . . . .	
QUEENS	Flushing National Bank . . . . .	President, any Vice President, or Cashier